

**Town of Marlborough
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023**

Town of Marlborough
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Scott Corcoran (LG510351400000A), hereby certify that I am the Chief Financial Officer of the Town of Marlborough, and that the information provided in the Annual Financial Report of the Town of Marlborough for the fiscal year ended 12/31/2023, is true and correct to the best of my knowledge and belief.

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Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2023 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2023:

List of funds being used

- A - General
- DA - Highway Town-wide
- H - Capital Projects
- SD - Special District(s) Drainage
- SL - Special District(s) Lighting
- SM - Special District(s) Miscellaneous
- SS - Special District(s) Sewer
- SW - Special District(s) Water
- TE - Private Purpose Trust
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2023 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$1,624,927.78	\$1,715,980.53	\$1,229,603.00
210 - Petty Cash	\$150.00	\$150.00	\$50.00
215 - Departmental Cash	\$319,331.23	\$208,226.22	\$240,684.05
Total for Cash and Cash Equivalents	\$1,944,409.01	\$1,924,356.75	\$1,470,337.05
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$367,428.68	\$367,719.68	\$326,719.68
Total for Restricted Cash and Cash Equivalents	\$367,428.68	\$367,719.68	\$326,719.68
Net Other Receivables			
380 - Accounts Receivable	\$189,577.30	\$215,121.09	\$360,164.46
Total for Net Other Receivables	\$189,577.30	\$215,121.09	\$360,164.46
Due From			
391 - Due From Other Funds	\$992,279.32	\$741,150.24	\$1,165,560.91
Total for Due From	\$992,279.32	\$741,150.24	\$1,165,560.91
Total for Assets	\$3,493,694.31	\$3,248,347.76	\$3,322,782.10
Total for Assets and Deferred Outflows	\$3,493,694.31	\$3,248,347.76	\$3,322,782.10

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**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$71,090.80	\$120,354.64	\$134,456.58
601 - Accrued Liabilities	\$73,607.76	\$84,374.82	\$76,664.97
730 - Guaranty & Bid Deposits	\$314,468.08	\$194,408.80	\$228,238.51
Total for Payables	\$459,166.64	\$399,138.26	\$439,360.06
Due to			
630 - Due To Other Funds	\$64,701.00	\$56,516.29	-
637 - Due to Employees Retirement System	\$325,134.32	\$361,626.73	\$311,366.90
Total for Due to	\$389,835.32	\$418,143.02	\$311,366.90
Other Liabilities			
688 - Other Liabilities ARPA FUNDS NOT EXPENSED	\$740,044.56	\$740,044.56	-
690 - Overpayments and Clearing Account	\$200.00	-	-
Total for Other Liabilities	\$740,244.56	\$740,044.56	\$0.00
Total for Liabilities	\$1,589,246.52	\$1,557,325.84	\$750,726.96
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	\$367,428.68	\$367,719.68	\$326,719.68

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**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Total for Restricted Fund Balance	\$367,428.68	\$367,719.68	\$326,719.68
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$150,000.00	\$150,000.00	\$180,000.00
Total for Assigned Fund Balance	\$150,000.00	\$150,000.00	\$180,000.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$1,387,019.11	\$1,173,302.24	\$2,065,335.00
Total for Unassigned Fund Balance	\$1,387,019.11	\$1,173,302.24	\$2,065,335.00
Total for Fund Balance	\$1,904,447.79	\$1,691,021.92	\$2,572,054.68
Total for Liabilities, Deferred Inflows and Fund Balances	\$3,493,694.31	\$3,248,347.76	\$3,322,781.64

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$4,291,124.00	\$4,156,827.00	\$4,005,021.00
Total for Property Taxes	\$4,291,124.00	\$4,156,827.00	\$4,005,021.00
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$49,167.18	\$47,232.17	\$17,943.32
1090 - Interest and Penalties on Real Prop Taxes	\$34,855.58	\$39,404.62	\$45,481.64
Total for Property Tax Items	\$84,022.76	\$86,636.79	\$63,424.96
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$306,540.61	\$287,307.44	\$207,243.23
1170 - Franchise Tax	\$143,966.69	\$156,208.43	\$144,422.88
Total for Non-Property Tax Items	\$450,507.30	\$443,515.87	\$351,666.11
Departmental Income			
1255 - Clerk Fees	\$24,139.66	\$6,678.13	\$4,839.99
1520 - Police Fees	\$7,766.89	-	-
1689 - Other Health Departmental Income	\$60,018.64	\$48,627.77	\$52,014.02
1721 - Parking Lots and Garages (Non Taxable)	\$31,000.00	\$35,600.00	-
2001 - Park and Recreational Charges	\$12,200.00	\$9,700.00	\$10,300.00
2025 - Special Recreational Facility Charges	\$37,499.91	\$28,210.00	\$19,102.50
2089 - Other Culture and Recreation Income	\$92,000.00	\$18,000.00	\$184,000.00

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
2110 - Zoning Fees	\$243,513.43	\$259,864.36	\$188,420.13
2115 - Planning Board Fees	\$123,054.92	\$260,224.09	\$29,207.08
2130 - Refuse and Garbage Charges	\$19,963.00	\$28,672.00	\$23,130.00
Total for Departmental Income	\$651,156.45	\$695,576.35	\$511,013.72
Intergovernmental Charges			
2260 - Public Safety Services Other Governments <i>SRO for marlboro school district</i>	\$138,437.14	\$140,502.73	\$88,020.18
2290 - Narcotic Control Services for Other Governments <i>ulster county grants</i>	\$4,695.04	\$4,697.11	\$5,373.06
2389 - Miscellaneous Revenue Other Governments <i>marlboro school district fuel tanks</i>	\$25,000.00	\$25,000.00	\$25,000.00
Total for Intergovernmental Charges	\$168,132.18	\$170,199.84	\$118,393.24
Use of Money and Property			
2401 - Interest and Earnings	\$5.50	\$6.50	\$9.50
2410 - Rental of Real Property	\$50,209.96	\$46,140.65	\$47,470.72
Total for Use of Money and Property	\$50,215.46	\$46,147.15	\$47,480.22
Licenses and Permits			
2544 - Dog Licenses	\$1,540.00	\$1,440.00	\$1,720.00
2590 - Permits Other	\$6,400.00	\$4,700.00	\$2,600.00
Total for Licenses and Permits	\$7,940.00	\$6,140.00	\$4,320.00
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	\$73,993.00	\$65,766.50	\$83,385.00
2611 - Fines and Penalties Dog Cases	\$220.00	\$356.00	\$50.00

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Fines and Forfeitures	\$74,213.00	\$66,122.50	\$83,435.00
Sales of Property and Compensation for Loss			
2655 - Sales Other	\$5,383.29	\$25,140.00	\$2,388.04
2680 - Insurance Recoveries	\$129,037.20	\$70,966.96	\$107,161.23
Total for Sales of Property and Compensation for Loss	\$134,420.49	\$96,106.96	\$109,549.27
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$347.84	\$12,917.63	\$18,003.00
2705 - Gifts and Donations	\$650.00	\$6,398.99	\$0.00
2750 - AIM Related Payments	-	-	\$35,897.00
2755 - Endowment and Trust Fund Income	-	-	\$73,674.72
Total for Other Revenues	\$997.84	\$19,316.62	\$127,574.72
State Aid			
3001 - State Aid Revenue Sharing	\$35,897.00	\$35,897.00	-
3005 - State Aid Mortgage Tax	\$262,021.24	\$386,782.46	\$331,323.77
3097 - State Aid Capital Projects	-	\$5,016.30	-
3389 - State Aid Other Public Safety	\$34,250.00	\$64,408.86	\$8,744.20
3820 - State Aid Youth Programs	\$3,675.00	\$1,500.00	\$1,500.00
3889 - State Aid Other Culture and Recreation	\$24,776.00	\$10,400.00	\$500.00
Total for State Aid	\$360,619.24	\$504,004.62	\$342,067.97
Federal Aid			
4089 - Federal Aid Other	-	\$142,311.77	\$441,178.17
4989 - Federal Aid Other Home and Community Services	-	-	\$0.00

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Federal Aid	\$0.00	\$142,311.77	\$441,178.17
Total for Revenues	\$6,273,348.72	\$6,432,905.47	\$6,205,124.38
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	\$236,718.90	-
Total for Operating Transfers	\$0.00	\$236,718.90	\$0.00
Total for Other Sources	\$0.00	\$236,718.90	\$0.00
Total for Revenues and Other Sources	\$6,273,348.72	\$6,669,624.37	\$6,205,124.38

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$27,440.00	\$22,000.16	\$22,000.16
10104 - Legislative Board - Contractual	-	\$281.65	-
Total for Legislative Board	\$27,440.00	\$22,281.81	\$22,000.16
Judicial			
11101 - Municipal Court - Personal Services	\$153,434.02	\$153,168.91	\$157,191.64
11104 - Municipal Court - Contractual	\$18,644.62	\$15,454.40	\$18,347.95
Total for Judicial	\$172,078.64	\$168,623.31	\$175,539.59
Executive			
12201 - Supervisor - Personal Services	\$126,044.48	\$115,313.47	\$108,116.72
12204 - Supervisor - Contractual	\$11,435.83	\$11,331.09	\$13,030.43
Total for Executive	\$137,480.31	\$126,644.56	\$121,147.15
Finance			
13204 - Auditor - Contractual	\$36,832.80	\$33,311.90	\$33,521.50
13551 - Assessment - Personal Services	\$119,492.20	\$122,876.40	\$104,410.40
13554 - Assessment - Contractual	\$17,949.62	\$12,308.33	\$12,591.56
Total for Finance	\$174,274.62	\$168,496.63	\$150,523.46

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Municipal Staff			
14101 - Clerk - Personal Services	\$99,906.42	\$93,834.56	\$87,135.70
14104 - Clerk - Contractual	\$9,940.39	\$8,565.76	\$11,110.56
14204 - Law - Contractual	\$31,483.83	\$25,192.33	\$13,735.14
14304 - Personnel - Contractual	\$93,507.92	\$136,007.60	\$70,843.36
Total for Municipal Staff	\$234,838.56	\$263,600.25	\$182,824.76
Shared Services			
16104 - Central Services Administration - Contractual	\$162,679.56	\$105,757.73	\$121,124.36
16201 - Operation of Plant - Personal Services	\$17,032.40	\$13,859.65	\$16,450.20
16204 - Operation of Plant - Contractual	\$191,071.00	\$136,107.18	\$124,016.32
16501 - Central Communication System - Personal Services	\$261,239.08	\$245,041.32	\$256,809.48
16504 - Central Communication System - Contractual	-	-	\$51.66
16704 - Central Printing and Mailing - Contractual	\$16,530.99	\$17,149.08	\$13,743.10
Total for Shared Services	\$648,553.03	\$517,914.96	\$532,195.12
Special Items			
19104 - Unallocated Insurance - Contractual	\$158,370.00	\$139,628.00	\$153,472.96
19204 - Municipal Association Dues - Contractual	\$1,400.00	\$1,350.00	\$1,350.00
19304 - Judgements and Claims - Contractual	\$2,036.76	\$6,101.07	\$4,357.30
19894 - General Government Support, Other - Contractual <i>property survey and deed</i>	\$15,267.46	-	-
Total for Special Items	\$177,074.22	\$147,079.07	\$159,180.26
Total for General Government Support	\$1,571,739.38	\$1,414,640.59	\$1,343,410.50

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Public Safety			
Law Enforcement			
31201 - Police - Personal Services	\$1,379,159.34	\$1,328,086.36	\$1,232,268.18
31202 - Police - Equipment and Capital Outlay	\$64,763.19	\$85,543.58	\$77,897.57
31204 - Police - Contractual	\$154,381.29	\$149,882.13	\$113,174.78
Total for Law Enforcement	\$1,598,303.82	\$1,563,512.07	\$1,423,340.53
Traffic Control			
33104 - Traffic Control - Contractual	-	\$4,500.00	\$5,729.74
Total for Traffic Control	\$0.00	\$4,500.00	\$5,729.74
Animal Control			
35101 - Dog Control - Personal Services	\$21,577.73	\$20,352.80	\$20,352.80
35104 - Dog Control - Contractual	\$3,676.84	\$6,617.50	\$2,329.64
Total for Animal Control	\$25,254.57	\$26,970.30	\$22,682.44
Total for Public Safety	\$1,623,558.39	\$1,594,982.37	\$1,451,752.71
Health			
Other Health			
45404 - Ambulance - Contractual	\$350,000.04	\$327,192.00	\$298,099.92
Total for Other Health	\$350,000.04	\$327,192.00	\$298,099.92
Total for Health	\$350,000.04	\$327,192.00	\$298,099.92

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Transportation			
Highway			
50101 - Highway and Street Administration - Personal Services	\$119,090.60	\$115,220.20	\$104,712.80
50104 - Highway and Street Administration - Contractual	\$1,702.31	\$1,830.20	\$1,430.70
51824 - Street Lighting - Contractual	\$17,661.40	\$17,924.44	\$16,243.41
Total for Highway	\$138,454.31	\$134,974.84	\$122,386.91
Total for Transportation	\$138,454.31	\$134,974.84	\$122,386.91
Economic Assistance and Opportunity			
Economic Opportunity and Development			
65104 - Veterans Service - Contractual	\$500.00	\$500.00	\$500.00
67724 - Programs for the Aging - Contractual	\$21,066.64	\$18,295.31	\$13,088.00
Total for Economic Opportunity and Development	\$21,566.64	\$18,795.31	\$13,588.00
Total for Economic Assistance and Opportunity	\$21,566.64	\$18,795.31	\$13,588.00
Culture and Recreation			
Recreation			
71101 - Parks - Personal Services	\$13,485.89	\$10,839.48	\$10,014.90
71102 - Parks - Equipment and Capital Outlay	\$60,112.00	\$19,877.00	\$13,860.00
71104 - Parks - Contractual	\$256,646.44	\$257,673.32	\$281,836.21
72704 - Band Concerts - Contractual	\$3,000.00	\$2,550.00	-
73101 - Youth Programs - Personal Services	\$39,751.25	\$36,815.00	\$36,995.10

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
73104 - Youth Programs - Contractual	\$11,669.13	\$8,970.44	\$6,217.28
Total for Recreation	\$384,664.71	\$336,725.24	\$348,923.49
Culture			
74104 - Library - Contractual	\$152,500.00	\$152,500.00	\$152,500.00
75101 - Historian - Personal Services	\$500.00	\$500.00	-
75104 - Historian - Contractual	-	\$35.00	\$500.00
75204 - Historical Property - Contractual	\$20,000.00	-	\$20,000.00
75504 - Celebrations - Contractual	\$32,999.16	\$19,444.56	\$21,152.34
Total for Culture	\$205,999.16	\$172,479.56	\$194,152.34
Total for Culture and Recreation	\$590,663.87	\$509,204.80	\$543,075.83
Home and Community Services			
General Environment			
80101 - Zoning - Personal Services	\$131,961.93	\$128,862.57	\$119,996.18
80102 - Zoning - Equipment and Capital Outlay	\$487.09	\$75,338.00	-
80104 - Zoning - Contractual	\$12,105.43	\$12,138.51	\$11,887.72
80201 - Planning and Surveys - Personal Services	\$54,496.08	\$40,066.67	\$36,219.55
80204 - Planning and Surveys - Contractual	\$12,008.55	\$31,319.22	\$0.00
80304 - Research - Contractual	\$59,713.66	\$15,760.00	\$10,353.50
Total for General Environment	\$270,772.74	\$303,484.97	\$178,456.95
Sanitation			
81601 - Refuse and Garbage - Personal Services	\$14,381.98	\$13,392.63	\$12,040.33

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
81604 - Refuse and Garbage - Contractual	\$37,116.85	\$28,497.34	\$23,839.78
Total for Sanitation	\$51,498.83	\$41,889.97	\$35,880.11
Total for Home and Community Services	\$322,271.57	\$345,374.94	\$214,337.06
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$138,025.14	\$193,807.18	\$160,160.07
90158 - Police Retirement - Employee Benefits	\$278,733.75	\$271,608.50	\$238,242.50
90308 - Social Security - Employee Benefits	\$189,569.78	\$180,541.46	\$169,696.46
90408 - Workers' Compensation - Employee Benefits	\$91,967.19	\$78,460.15	\$67,413.41
90508 - Unemployment Insurance - Employee Benefits	\$1,973.00	\$1,499.17	-
90558 - Disability Insurance - Employee Benefits	\$944.15	\$1,056.94	\$1,071.24
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$831,185.01	\$766,845.68	\$775,298.53
Total for Employee Benefits	\$1,532,398.02	\$1,493,819.08	\$1,411,882.21
Total for Employee Benefits	\$1,532,398.02	\$1,493,819.08	\$1,411,882.21
Debt Service			
Debt Service			
97306 - Bond Anticipation Notes - Debt Principal	\$64,286.00	\$64,286.00	\$42,858.00
97307 - Bond Anticipation Notes - Debt Interest	\$52,818.94	\$16,039.60	\$20,945.00
Total for Debt Service	\$117,104.94	\$80,325.60	\$63,803.00
Total for Debt Service	\$117,104.94	\$80,325.60	\$63,803.00

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Expenditures	\$6,267,757.16	\$5,919,309.53	\$5,462,336.14
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer	-	\$0.00	-
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	\$1,020,916.41	\$8,457.57
Total for Interfund Transfers	\$0.00	\$1,020,916.41	\$8,457.57
Total for Interfund Transfers	\$0.00	\$1,020,916.41	\$8,457.57
Total for Other Uses	\$0.00	\$1,020,916.41	\$8,457.57
Total for Expenditures and Other Uses	\$6,267,757.16	\$6,940,225.94	\$5,470,793.71

Town of Marlborough
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**A - General
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$1,691,021.92	\$2,572,054.28	\$1,730,820.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$230,200.31	\$130,112.00	\$106,903.61
<i>2022 CPA JE's \$86752. retirement accrual and expense, \$11083 sales tax revenue, \$3187 escrow revenue, \$128812 accrual for mortgage tax.\$366.31 to adjust dtmf</i>			
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$22,366.00	\$740,542.79	-
<i>-\$200 fines and fees. Adjusted JE's \$22166 correction to sales tax 1120.</i>			
8022 - Restated Fund Balance - Beginning of Year	\$1,898,856.23	\$1,961,623.49	\$1,837,723.61
Add Revenues and Other Sources	\$6,273,348.72	\$6,669,624.37	\$6,205,124.38
Deduct Expenditures and Other Uses	\$6,267,757.16	\$6,940,225.94	\$5,470,793.71
8029 - Fund Balance - End of Year	\$1,904,447.79	\$1,691,021.92	\$2,572,054.28

Town of Marlborough
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**A - General
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$4,767,650.00	\$4,291,124.00	\$4,156,827.00
1099 - Est Rev - Property Tax Items	\$75,000.00	\$75,000.00	\$52,000.00
1199 - Est Rev - Non-Property Tax Items	\$320,000.00	\$295,000.00	\$275,000.00
1299 - Est Rev - Departmental Income	-	\$4,000.00	\$2,500.00
2199 - Est Rev - Departmental Income	\$4,000.00	-	-
2399 - Est Rev - Intergovernmental Charges	\$542,000.00	\$426,000.00	\$396,300.00
2499 - Est Rev - Use of Money and Property	\$41,500.00	\$65,000.00	\$43,300.00
2599 - Est Rev - Licenses and Permits	\$2,000.00	\$3,500.00	\$3,000.00
2649 - Est Rev - Fines and Forfeitures	\$80,000.00	\$80,000.00	\$90,700.00
3099 - Est Rev - State Aid	\$333,000.00	\$281,000.00	\$204,000.00
Total for Estimated Revenue	\$6,165,150.00	\$5,520,624.00	\$5,223,627.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$150,000.00	\$150,000.00	\$180,000.00
Total for Estimated Other Sources	\$150,000.00	\$150,000.00	\$180,000.00
Total for Estimated Revenues and Other Sources	\$6,315,150.00	\$5,670,624.00	\$5,403,627.00

Town of Marlborough
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$1,516,766.00	\$1,418,941.00	\$1,311,255.00
3999 - App - Public Safety	\$1,554,551.00	\$1,421,897.00	\$1,383,403.00
4999 - App - Health	\$362,653.00	\$346,832.00	\$327,200.00
5999 - App - Transportation	\$147,950.00	\$139,780.00	\$131,002.00
6999 - App - Economic Assistance and Opportunity	\$17,500.00	\$19,000.00	\$19,000.00
7999 - App - Culture and Recreation	\$477,744.00	\$340,910.00	\$329,381.00
8999 - App - Home and Community Services	\$311,583.00	\$349,271.00	\$324,522.00
9199 - App - Employee Benefits	\$1,612,968.00	\$1,517,468.00	\$1,491,578.00
9899 - App - Debt Service	\$313,435.00	\$116,525.00	\$86,286.00
Total for Estimated Appropriations	\$6,315,150.00	\$5,670,624.00	\$5,403,627.00
Total for Estimated Appropriations and Other Uses	\$6,315,150.00	\$5,670,624.00	\$5,403,627.00

Town of Marlborough
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$1,091,275.66	\$664,803.01	\$789,462.93
Total for Cash and Cash Equivalents	\$1,091,275.66	\$664,803.01	\$789,462.93
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$307,763.06	\$307,763.06	\$307,763.06
Total for Restricted Cash and Cash Equivalents	\$307,763.06	\$307,763.06	\$307,763.06
Net Other Receivables			
380 - Accounts Receivable	\$455.53	\$726.82	-
Total for Net Other Receivables	\$455.53	\$726.82	\$0.00
Due From			
391 - Due From Other Funds	\$81,994.01	\$56,516.29	-
Total for Due From	\$81,994.01	\$56,516.29	\$0.00
Total for Assets	\$1,481,488.26	\$1,029,809.18	\$1,097,225.99
Total for Assets and Deferred Outflows	\$1,481,488.26	\$1,029,809.18	\$1,097,225.99

Town of Marlborough
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$34,873.58	\$9,761.78	\$20,972.96
601 - Accrued Liabilities	\$26,037.07	\$22,287.99	\$27,056.96
Total for Payables	\$60,910.65	\$32,049.77	\$48,029.92
Due to			
630 - Due To Other Funds	\$227,469.42	-	-
637 - Due to Employees Retirement System	\$59,567.76	\$82,258.56	\$68,571.60
Total for Due to	\$287,037.18	\$82,258.56	\$68,571.60
Total for Liabilities	\$347,947.83	\$114,308.33	\$116,601.52
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	\$307,763.06	-	\$307,763.06
Total for Restricted Fund Balance	\$307,763.06	\$0.00	\$307,763.06
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$25,000.00	-	-
915 - Assigned Unappropriated Fund Balance	\$800,777.37	\$915,500.85	\$672,891.41
Total for Assigned Fund Balance	\$825,777.37	\$915,500.85	\$672,891.41

Town of Marlborough
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Total for Fund Balance	\$1,133,540.43	\$915,500.85	\$980,654.47
Total for Liabilities, Deferred Inflows and Fund Balances	\$1,481,488.26	\$1,029,809.18	\$1,097,255.99

Town of Marlborough
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$2,268,812.00	\$2,212,707.00	\$2,197,359.00
Total for Property Taxes	\$2,268,812.00	\$2,212,707.00	\$2,197,359.00
Licenses and Permits			
2590 - Permits Other	\$350.00	\$700.00	\$350.00
Total for Licenses and Permits	\$350.00	\$700.00	\$350.00
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$2,237.97	\$101,336.62	\$74,296.65
2680 - Insurance Recoveries	-	\$61,985.53	-
Total for Sales of Property and Compensation for Loss	\$2,237.97	\$163,322.15	\$74,296.65
State Aid			
3089 - State Aid Other	-	-	\$0.00
3501 - State Aid Consolidated Highway Aid	\$288,650.28	\$267,562.10	\$212,468.72
3589 - State Aid Other Transportation	-	-	\$88,523.38
Total for State Aid	\$288,650.28	\$267,562.10	\$300,992.10
Total for Revenues	\$2,560,050.25	\$2,644,291.25	\$2,572,997.75
Total for Revenues and Other Sources	\$2,560,050.25	\$2,644,291.25	\$2,572,997.75

Town of Marlborough
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51101 - Maintenance of Roads - Personal Services	\$598,711.20	\$564,528.87	\$549,302.67
51104 - Maintenance of Roads - Contractual	\$491,988.63	\$499,154.54	\$575,441.90
51124 - Permanent Improvements Highway - Contractual	\$125,468.00	\$125,468.00	\$100,387.00
51302 - Machinery - Equipment and Capital Outlay	\$206,516.50	\$430,192.47	\$724,535.97
51304 - Machinery - Contractual	\$70,207.26	\$133,168.80	\$78,188.28
51401 - Brush And Weeds - Personal Services	\$4,981.92	\$5,000.00	\$4,979.52
51404 - Brush And Weeds - Contractual	\$10,259.87	\$8,736.88	\$7,929.19
51421 - Snow Removal - Personal Services	\$19,620.23	\$46,132.61	\$35,916.73
51424 - Snow Removal - Contractual	\$124,875.41	\$149,993.15	\$115,862.07
Total for Highway	\$1,652,629.02	\$1,962,375.32	\$2,192,543.33
Total for Transportation	\$1,652,629.02	\$1,962,375.32	\$2,192,543.33
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$74,861.60	\$105,115.76	\$86,866.48
90308 - Social Security - Employee Benefits	\$46,584.34	\$46,242.22	\$44,367.16
90408 - Workers' Compensation - Employee Benefits	\$31,165.87	\$26,588.60	\$22,845.07
90558 - Disability Insurance - Employee Benefits	\$182.65	\$192.34	\$203.16

Town of Marlborough
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$202,971.44	\$184,194.38	\$170,990.55
Total for Employee Benefits	\$355,765.90	\$362,333.30	\$325,272.42
Total for Employee Benefits	\$355,765.90	\$362,333.30	\$325,272.42
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$362,500.00	\$362,500.00	\$362,500.00
97107 - Serial Bonds - Debt Interest	\$7,493.75	\$22,206.25	\$36,700.00
Total for Debt Service	\$369,993.75	\$384,706.25	\$399,200.00
Total for Debt Service	\$369,993.75	\$384,706.25	\$399,200.00
Total for Expenditures	\$2,378,388.67	\$2,709,414.87	\$2,917,015.75
Total for Expenditures and Other Uses	\$2,378,388.67	\$2,709,414.87	\$2,917,015.75

Town of Marlborough
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$915,500.85	\$980,659.00	\$1,333,383.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$36,378.00	\$0.00	\$0.00
<i>2022 CPA JE to adjust retirement accraul and expense</i>			
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$34.53	\$8,710.53
8022 - Restated Fund Balance - Beginning of Year	\$951,878.85	\$980,624.47	\$1,324,672.47
Add Revenues and Other Sources	\$2,560,050.25	\$2,644,291.25	\$2,572,997.75
Deduct Expenditures and Other Uses	\$2,378,388.67	\$2,709,414.87	\$2,917,015.75
8029 - Fund Balance - End of Year	\$1,133,540.43	\$915,500.85	\$980,659.00

Town of Marlborough
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$2,064,444.00	\$2,268,812.00	\$2,212,707.00
2499 - Est Rev - Use of Money and Property	\$142,000.00	\$20,000.00	\$20,000.00
3099 - Est Rev - State Aid	\$125,468.00	\$125,468.00	\$125,468.00
Total for Estimated Revenue	\$2,331,912.00	\$2,414,280.00	\$2,358,175.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$25,000.00	-	-
Total for Estimated Other Sources	\$25,000.00	\$0.00	\$0.00
Total for Estimated Revenues and Other Sources	\$2,356,912.00	\$2,414,280.00	\$2,358,175.00

Town of Marlborough
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
5999 - App - Transportation	\$1,983,255.00	\$1,699,430.00	\$1,605,430.00
9199 - App - Employee Benefits	\$373,657.00	\$337,050.00	\$367,888.00
9899 - App - Debt Service	-	\$377,800.00	\$384,857.00
Total for Estimated Appropriations	\$2,356,912.00	\$2,414,280.00	\$2,358,175.00
Total for Estimated Appropriations and Other Uses	\$2,356,912.00	\$2,414,280.00	\$2,358,175.00

Town of Marlborough
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$847,946.08	\$861,263.55	\$186,412.49
201 - Cash In Time Deposits	-	\$53,886.78	\$53,886.78
Total for Cash and Cash Equivalents	\$847,946.08	\$915,150.33	\$240,299.27
Total for Assets	\$847,946.08	\$915,150.33	\$240,299.27
Total for Assets and Deferred Outflows	\$847,946.08	\$915,150.33	\$240,299.27

Town of Marlborough
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$156,582.50	\$57,843.47	\$48,960.00
601 - Accrued Liabilities	-	-	\$0.00
Total for Payables	\$156,582.50	\$57,843.47	\$48,960.00
Due to			
630 - Due To Other Funds	\$719,747.15	\$741,150.24	\$701,409.77
Total for Due to	\$719,747.15	\$741,150.24	\$701,409.77
Notes Payable			
626 - Bond Anticipation Notes Payable	\$1,193,570.00	\$1,429,806.00	\$1,519,142.00
Total for Notes Payable	\$1,193,570.00	\$1,429,806.00	\$1,519,142.00
Total for Liabilities	\$2,069,899.65	\$2,228,799.71	\$2,269,511.77
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	-	\$857,118.55	-
Total for Assigned Fund Balance	\$0.00	\$857,118.55	\$0.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	(\$1,221,953.57)	(\$2,170,767.93)	(\$2,029,212.50)

Town of Marlborough
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Total for Unassigned Fund Balance	(\$1,221,953.57)	(\$2,170,767.93)	(\$2,029,212.50)
Total for Fund Balance	(\$1,221,953.57)	(\$1,313,649.38)	(\$2,029,212.50)
Total for Liabilities, Deferred Inflows and Fund Balances	\$847,946.08	\$915,150.33	\$240,299.27

Town of Marlborough
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	-	\$142.71	\$23.71
Total for Use of Money and Property	\$0.00	\$142.71	\$23.71
Sales of Property and Compensation for Loss			
2680 - Insurance Recoveries	\$458,456.41	-	-
Total for Sales of Property and Compensation for Loss	\$458,456.41	\$0.00	\$0.00
State Aid			
3097 - State Aid Capital Projects	\$349,077.97	\$602,281.44	-
Total for State Aid	\$349,077.97	\$602,281.44	\$0.00
Federal Aid			
4990 - Federal Aid Sewer Capital Projects	\$213,175.75	-	-
Total for Federal Aid	\$213,175.75	\$0.00	\$0.00
Total for Revenues	\$1,020,710.13	\$602,424.15	\$23.71
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	\$1,020,917.33	\$8,457.57

Town of Marlborough
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Operating Transfers	\$0.00	\$1,020,917.33	\$8,457.57
Proceeds of Obligations			
5731 - BANS Redeemed from Appropriations	\$78,036.00	\$89,336.00	\$67,908.00
Total for Proceeds of Obligations	\$78,036.00	\$89,336.00	\$67,908.00
Total for Other Sources	\$78,036.00	\$1,110,253.33	\$76,365.57
Total for Revenues and Other Sources	\$1,098,746.13	\$1,712,677.48	\$76,389.28

Town of Marlborough
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Culture and Recreation			
Recreation			
71802 - Special Recreation Facilities - Equipment and Capital Outlay	\$974,744.37	\$773,340.44	\$58,760.00
Total for Recreation	\$974,744.37	\$773,340.44	\$58,760.00
Total for Culture and Recreation	\$974,744.37	\$773,340.44	\$58,760.00
Home and Community Services			
General Environment			
80202 - Planning and Surveys - Equipment and Capital Outlay	\$78,973.50	\$42,479.50	-
Total for General Environment	\$78,973.50	\$42,479.50	\$0.00
Sewage			
81102 - Sewer Administration - Equipment and Capital Outlay	\$275,039.00	\$88,992.66	-
Total for Sewage	\$275,039.00	\$88,992.66	\$0.00
Community Environment			
85102 - Community Beautification - Equipment and Capital Outlay	\$13,890.54	\$133,856.86	\$834,109.77
Total for Community Environment	\$13,890.54	\$133,856.86	\$834,109.77

Town of Marlborough
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Home and Community Services	\$367,903.04	\$265,329.02	\$834,109.77
Total for Expenditures	\$1,342,647.41	\$1,038,669.46	\$892,869.77
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer	-	\$236,718.90	-
Total for Interfund Transfers	\$0.00	\$236,718.90	\$0.00
Total for Interfund Transfers	\$0.00	\$236,718.90	\$0.00
Total for Other Uses	\$0.00	\$236,718.90	\$0.00
Total for Expenditures and Other Uses	\$1,342,647.41	\$1,275,388.36	\$892,869.77

Town of Marlborough
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	(\$1,313,649.38)	(\$2,029,212.50)	(\$1,238,601.69)
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$360,912.00	\$299,000.00	\$25,869.68
<i>2022 CPA JE 3902 REVENUE RECEIVED IN 2023 \$202712. CPA JE BAN TO BOND \$158200 CPA JE OVERPAYMENT \$200</i>			
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$25,315.00	\$20,726.00	\$0.00
<i>2022 CPA JE TO RECORD RETAINAGE</i>			
8022 - Restated Fund Balance - Beginning of Year	(\$978,052.38)	(\$1,750,938.50)	(\$1,212,732.01)
Add Revenues and Other Sources	\$1,098,746.13	\$1,712,677.48	\$76,389.28
Deduct Expenditures and Other Uses	\$1,342,647.41	\$1,275,388.36	\$892,869.77
8029 - Fund Balance - End of Year	(\$1,221,953.66)	(\$1,313,649.38)	(\$2,029,212.50)

Town of Marlborough
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SD - Special District(s) Drainage
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$121,294.59	\$112,706.35	\$111,400.02
Total for Cash and Cash Equivalents	\$121,294.59	\$112,706.35	\$111,400.02
Total for Assets	\$121,294.59	\$112,706.35	\$111,400.02
Total for Assets and Deferred Outflows	\$121,294.59	\$112,706.35	\$111,400.02

Town of Marlborough
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SD - Special District(s) Drainage
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Due to			
630 - Due To Other Funds	\$5,952.22	-	-
Total for Due to	\$5,952.22	\$0.00	\$0.00
Total for Liabilities	\$5,952.22	\$0.00	\$0.00
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$115,342.37	\$112,706.35	\$111,400.02
Total for Assigned Fund Balance	\$115,342.37	\$112,706.35	\$111,400.02
Unassigned Fund Balance			
917 - Unassigned Fund Balance	-	-	\$0.00
Total for Unassigned Fund Balance	\$0.00	\$0.00	\$0.00
Total for Fund Balance	\$115,342.37	\$112,706.35	\$111,400.02
Total for Liabilities, Deferred Inflows and Fund Balances	\$121,294.59	\$112,706.35	\$111,400.02

Town of Marlborough
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SD - Special District(s) Drainage
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$13,500.00	\$13,500.00	\$13,500.00
Total for Property Taxes	\$13,500.00	\$13,500.00	\$13,500.00
Total for Revenues	\$13,500.00	\$13,500.00	\$13,500.00
Total for Revenues and Other Sources	\$13,500.00	\$13,500.00	\$13,500.00

Town of Marlborough
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SD - Special District(s) Drainage
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Community Environment			
85404 - Drainage - Contractual	\$10,863.98	\$12,193.67	\$464.34
Total for Community Environment	\$10,863.98	\$12,193.67	\$464.34
Total for Home and Community Services	\$10,863.98	\$12,193.67	\$464.34
Total for Expenditures	\$10,863.98	\$12,193.67	\$464.34
Total for Expenditures and Other Uses	\$10,863.98	\$12,193.67	\$464.34

Town of Marlborough
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SD - Special District(s) Drainage
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$112,707.39	\$111,405.33	\$98,370.33
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$5.31	\$5.97
8022 - Restated Fund Balance - Beginning of Year	\$112,707.39	\$111,400.02	\$98,364.36
Add Revenues and Other Sources	\$13,500.00	\$13,500.00	\$13,500.00
Deduct Expenditures and Other Uses	\$10,863.98	\$12,193.67	\$464.34
8029 - Fund Balance - End of Year	\$115,343.41	\$112,707.39	\$111,405.33

Town of Marlborough
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For the Fiscal Period 01/01/2023 - 12/31/2023

**SL - Special District(s) Lighting
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$10,248.01	\$9,585.67	\$16,623.17
Total for Cash and Cash Equivalents	\$10,248.01	\$9,585.67	\$16,623.17
Total for Assets	\$10,248.01	\$9,585.67	\$16,623.17
Total for Assets and Deferred Outflows	\$10,248.01	\$9,585.67	\$16,623.17

Town of Marlborough
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For the Fiscal Period 01/01/2023 - 12/31/2023

**SL - Special District(s) Lighting
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$4,770.94	\$4,961.08	\$8,904.47
Total for Payables	\$4,770.94	\$4,961.08	\$8,904.47
Total for Liabilities	\$4,770.94	\$4,961.08	\$8,904.47
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$5,477.07	\$4,624.59	\$7,718.70
Total for Assigned Fund Balance	\$5,477.07	\$4,624.59	\$7,718.70
Total for Fund Balance	\$5,477.07	\$4,624.59	\$7,718.70
Total for Liabilities, Deferred Inflows and Fund Balances	\$10,248.01	\$9,585.67	\$16,623.17

Town of Marlborough
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**SL - Special District(s) Lighting
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$57,500.00	\$53,200.00	\$41,800.00
Total for Property Taxes	\$57,500.00	\$53,200.00	\$41,800.00
Total for Revenues	\$57,500.00	\$53,200.00	\$41,800.00
Total for Revenues and Other Sources	\$57,500.00	\$53,200.00	\$41,800.00

Town of Marlborough
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**SL - Special District(s) Lighting
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51824 - Street Lighting - Contractual	\$56,647.52	\$56,294.11	\$53,096.07
Total for Highway	\$56,647.52	\$56,294.11	\$53,096.07
Total for Transportation	\$56,647.52	\$56,294.11	\$53,096.07
Total for Expenditures	\$56,647.52	\$56,294.11	\$53,096.07
Total for Expenditures and Other Uses	\$56,647.52	\$56,294.11	\$53,096.07

Town of Marlborough
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For the Fiscal Period 01/01/2023 - 12/31/2023

**SL - Special District(s) Lighting
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$4,624.59	\$7,718.70	\$19,014.66
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	-	\$0.11
8022 - Restated Fund Balance - Beginning of Year	\$4,624.59	\$7,718.70	\$19,014.77
Add Revenues and Other Sources	\$57,500.00	\$53,200.00	\$41,800.00
Deduct Expenditures and Other Uses	\$56,647.52	\$56,294.11	\$53,096.07
8029 - Fund Balance - End of Year	\$5,477.07	\$4,624.59	\$7,718.70

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**SM - Special District(s) Miscellaneous
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$101,603.95	\$101,021.56	\$100,415.85
Total for Cash and Cash Equivalents	\$101,603.95	\$101,021.56	\$100,415.85
Total for Assets	\$101,603.95	\$101,021.56	\$100,415.85
Total for Assets and Deferred Outflows	\$101,603.95	\$101,021.56	\$100,415.85

Town of Marlborough
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**SM - Special District(s) Miscellaneous
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$101,603.95	\$101,021.56	\$100,415.85
Total for Assigned Fund Balance	\$101,603.95	\$101,021.56	\$100,415.85
Total for Fund Balance	\$101,603.95	\$101,021.56	\$100,415.85
Total for Liabilities, Deferred Inflows and Fund Balances	\$101,603.95	\$101,021.56	\$100,415.85

Town of Marlborough
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**SM - Special District(s) Miscellaneous
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$29,173.00	\$30,173.00	\$31,173.00
Total for Property Taxes	\$29,173.00	\$30,173.00	\$31,173.00
Total for Revenues	\$29,173.00	\$30,173.00	\$31,173.00
Total for Revenues and Other Sources	\$29,173.00	\$30,173.00	\$31,173.00

Town of Marlborough
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For the Fiscal Period 01/01/2023 - 12/31/2023

**SM - Special District(s) Miscellaneous
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$25,172.22	\$25,172.22	\$25,172.22
97107 - Serial Bonds - Debt Interest	\$3,418.39	\$4,395.07	\$5,371.75
Total for Debt Service	\$28,590.61	\$29,567.29	\$30,543.97
Total for Debt Service	\$28,590.61	\$29,567.29	\$30,543.97
Total for Expenditures	\$28,590.61	\$29,567.29	\$30,543.97
Total for Expenditures and Other Uses	\$28,590.61	\$29,567.29	\$30,543.97

Town of Marlborough
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For the Fiscal Period 01/01/2023 - 12/31/2023

**SM - Special District(s) Miscellaneous
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$101,021.56	\$100,416.00	\$99,786.82
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$0.15	-
8022 - Restated Fund Balance - Beginning of Year	\$101,021.56	\$100,415.85	\$99,786.82
Add Revenues and Other Sources	\$29,173.00	\$30,173.00	\$31,173.00
Deduct Expenditures and Other Uses	\$28,590.61	\$29,567.29	\$30,543.97
8029 - Fund Balance - End of Year	\$101,603.95	\$101,021.56	\$100,416.00

Town of Marlborough
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For the Fiscal Period 01/01/2023 - 12/31/2023

**SS - Special District(s) Sewer
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$145,988.92	\$167,571.34	\$192,410.99
Total for Cash and Cash Equivalents	\$145,988.92	\$167,571.34	\$192,410.99
Net Other Receivables			
360 - Sewer Rents Receivable	\$22,626.13	\$25,486.44	\$24,569.90
Total for Net Other Receivables	\$22,626.13	\$25,486.44	\$24,569.90
Due From			
391 - Due From Other Funds	-	\$0.00	\$0.00
440 - Due from Other Governments SEWER LEVY	\$32,649.08	\$51,472.14	\$40,029.32
Total for Due From	\$32,649.08	\$51,472.14	\$40,029.32
Total for Assets	\$201,264.13	\$244,529.92	\$257,010.21
Total for Assets and Deferred Outflows	\$201,264.13	\$244,529.92	\$257,010.21

Town of Marlborough
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**SS - Special District(s) Sewer
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$7,727.00	\$34,448.35	\$22,050.61
Total for Payables	\$7,727.00	\$34,448.35	\$22,050.61
Due to			
630 - Due To Other Funds	\$9,032.34	-	-
Total for Due to	\$9,032.34	\$0.00	\$0.00
Total for Liabilities	\$16,759.34	\$34,448.35	\$22,050.61
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$184,504.79	\$210,081.57	\$234,959.60
Total for Assigned Fund Balance	\$184,504.79	\$210,081.57	\$234,959.60
Total for Fund Balance	\$184,504.79	\$210,081.57	\$234,959.60
Total for Liabilities, Deferred Inflows and Fund Balances	\$201,264.13	\$244,529.92	\$257,010.21

Town of Marlborough
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**SS - Special District(s) Sewer
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$60,300.00	\$54,650.00	\$60,150.00
Total for Property Taxes	\$60,300.00	\$54,650.00	\$60,150.00
Departmental Income			
2120 - Sewer Rents	\$289,908.19	\$342,402.68	\$267,696.36
2122 - Sewer Charges	\$1,250.00	\$1,200.00	-
2128 - Interest and Penalties on Sewer Accounts	\$5,094.41	\$3,982.53	\$7,116.33
Total for Departmental Income	\$296,252.60	\$347,585.21	\$274,812.69
Sales of Property and Compensation for Loss			
2680 - Insurance Recoveries	-	-	\$3,543.46
Total for Sales of Property and Compensation for Loss	\$0.00	\$0.00	\$3,543.46
Other Revenues			
2701 - Refunds of Prior Year Expenditures	-	-	\$0.00
Total for Other Revenues	\$0.00	\$0.00	\$0.00
Total for Revenues	\$356,552.60	\$402,235.21	\$338,506.15
Total for Revenues and Other Sources	\$356,552.60	\$402,235.21	\$338,506.15

Town of Marlborough
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**SS - Special District(s) Sewer
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Sewage			
81102 - Sewer Administration - Equipment and Capital Outlay	-	\$0.00	\$11,669.17
81104 - Sewer Administration - Contractual	\$321,610.42	\$371,076.32	\$300,187.67
81202 - Sanitary Sewers - Equipment and Capital Outlay	-	-	\$0.00
Total for Sewage	\$321,610.42	\$371,076.32	\$311,856.84
Total for Home and Community Services	\$321,610.42	\$371,076.32	\$311,856.84
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$22,547.00	\$12,000.00	\$12,000.00
97107 - Serial Bonds - Debt Interest	\$15,588.91	\$9,690.00	\$10,260.00
97306 - Bond Anticipation Notes - Debt Principal	\$13,750.00	\$25,050.00	\$25,050.00
97307 - Bond Anticipation Notes - Debt Interest	\$8,115.05	\$9,296.92	\$12,605.78
Total for Debt Service	\$60,000.96	\$56,036.92	\$59,915.78
Total for Debt Service	\$60,000.96	\$56,036.92	\$59,915.78
Total for Expenditures	\$381,611.38	\$427,113.24	\$371,772.62
Total for Expenditures and Other Uses	\$381,611.38	\$427,113.24	\$371,772.62

Town of Marlborough
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**SS - Special District(s) Sewer
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$210,081.57	\$234,959.89	\$268,223.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	-	\$3.07
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$518.00	\$0.29	\$0.00
2022 CPA JE TO 2120 ADJ SEWER AR			
8022 - Restated Fund Balance - Beginning of Year	\$209,563.57	\$234,959.60	\$268,226.07
Add Revenues and Other Sources	\$356,552.60	\$402,235.21	\$338,506.15
Deduct Expenditures and Other Uses	\$381,611.38	\$427,113.24	\$371,772.62
8029 - Fund Balance - End of Year	\$184,504.79	\$210,081.57	\$234,959.89

Town of Marlborough
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**SS - Special District(s) Sewer
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$64,500.00	\$60,300.00	\$54,650.00
2399 - Est Rev - Intergovernmental Charges	\$295,866.00	\$291,805.00	\$287,194.00
Total for Estimated Revenue	\$360,366.00	\$352,105.00	\$341,844.00
Total for Estimated Revenues and Other Sources	\$360,366.00	\$352,105.00	\$341,844.00

Town of Marlborough
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For the Fiscal Period 01/01/2023 - 12/31/2023

**SS - Special District(s) Sewer
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
8999 - App - Home and Community Services	\$295,866.00	\$291,805.00	\$287,194.00
9899 - App - Debt Service	\$64,500.00	\$60,300.00	\$54,650.00
Total for Estimated Appropriations	\$360,366.00	\$352,105.00	\$341,844.00
Total for Estimated Appropriations and Other Uses	\$360,366.00	\$352,105.00	\$341,844.00

Town of Marlborough
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$252,015.48	\$174,989.86	\$194,055.98
Total for Cash and Cash Equivalents	\$252,015.48	\$174,989.86	\$194,055.98
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$55,620.70	\$55,620.70	-
Total for Restricted Cash and Cash Equivalents	\$55,620.70	\$55,620.70	\$0.00
Net Other Receivables			
350 - Water Rents Receivable	\$65,062.49	\$127,157.68	\$109,510.55
380 - Accounts Receivable	\$22,224.66	-	-
Total for Net Other Receivables	\$87,287.15	\$127,157.68	\$109,510.55
Due From			
391 - Due From Other Funds	\$326.48	\$0.00	-
440 - Due from Other Governments WATER LEVY -ULSTER COUNTY	\$136,003.89	\$165,185.79	\$114,627.96
Total for Due From	\$136,330.37	\$165,185.79	\$114,627.96
Total for Assets	\$531,253.70	\$522,954.03	\$418,194.49
Total for Assets and Deferred Outflows	\$531,253.70	\$522,954.03	\$418,194.49

Town of Marlborough
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**SW - Special District(s) Water
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$190,876.11	\$205,568.72	\$193,142.31
601 - Accrued Liabilities	\$5,110.37	\$2,285.25	\$4,886.56
Total for Payables	\$195,986.48	\$207,853.97	\$198,028.87
Due to			
630 - Due To Other Funds	\$47,698.18	\$0.00	\$464,152.08
637 - Due to Employees Retirement System	\$16,753.43	\$23,135.21	\$19,285.76
Total for Due to	\$64,451.61	\$23,135.21	\$483,437.84
Total for Liabilities	\$260,438.09	\$230,989.18	\$681,466.71
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	\$55,620.70	\$55,620.70	-
Total for Restricted Fund Balance	\$55,620.70	\$55,620.70	\$0.00
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$215,194.91	\$236,344.15	-
Total for Assigned Fund Balance	\$215,194.91	\$236,344.15	\$0.00
Unassigned Fund Balance			

Town of Marlborough
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**SW - Special District(s) Water
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
917 - Unassigned Fund Balance	-	\$0.00	(\$263,272.22)
Total for Unassigned Fund Balance	\$0.00	\$0.00	(\$263,272.22)
Total for Fund Balance	\$270,815.61	\$291,964.85	(\$263,272.22)
Total for Liabilities, Deferred Inflows and Fund Balances	\$531,253.70	\$522,954.03	\$418,194.49

Town of Marlborough
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For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Departmental Income			
2140 - Metered Water Sales	\$1,541,440.43	\$1,841,429.06	\$1,327,893.83
2144 - Water Service Charges	\$82,144.50	\$109,139.62	\$71,819.28
2148 - Interest and Penalties on Water Rents	\$22,642.03	\$13,968.14	\$20,102.55
Total for Departmental Income	\$1,646,226.96	\$1,964,536.82	\$1,419,815.66
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	-	-	\$8,400.00
2680 - Insurance Recoveries	\$12,691.77	-	-
Total for Sales of Property and Compensation for Loss	\$12,691.77	\$0.00	\$8,400.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$32.99	-	-
Total for Other Revenues	\$32.99	\$0.00	\$0.00
Total for Revenues	\$1,658,951.72	\$1,964,536.82	\$1,428,215.66
Total for Revenues and Other Sources	\$1,658,951.72	\$1,964,536.82	\$1,428,215.66

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**SW - Special District(s) Water
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19304 - Judgements and Claims - Contractual	\$175.64	\$969.82	\$33.23
Total for Special Items	\$175.64	\$969.82	\$33.23
Total for General Government Support	\$175.64	\$969.82	\$33.23
Home and Community Services			
Water			
83101 - Water Administration - Personal Services	\$242,958.11	\$232,237.86	\$227,150.84
83102 - Water Administration - Equipment and Capital Outlay	\$66,475.00	\$0.00	\$18,619.17
83104 - Water Administration - Contractual	\$185,571.56	\$142,308.74	\$102,055.21
83204 - Water Source of Supply, Power and Pumping - Contractual	\$7,301.91	\$7,077.42	\$2,747.01
83404 - Water Transportation and Distribution - Contractual	\$1,077,180.50	\$912,683.39	\$1,103,820.57
Total for Water	\$1,579,487.08	\$1,294,307.41	\$1,454,392.80
Total for Home and Community Services	\$1,579,487.08	\$1,294,307.41	\$1,454,392.80
Employee Benefits			
Employee Benefits			

Town of Marlborough
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**SW - Special District(s) Water
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
90108 - State Retirement System - Employee Benefits	\$21,054.52	\$29,563.80	\$24,431.19
90308 - Social Security - Employee Benefits	\$18,525.93	\$17,584.67	\$17,254.01
90408 - Workers' Compensation - Employee Benefits	\$6,562.60	\$5,598.76	\$4,810.49
90558 - Disability Insurance - Employee Benefits	\$50.39	\$57.22	\$58.36
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$65,923.49	\$61,217.82	\$58,452.51
Total for Employee Benefits	\$112,116.93	\$114,022.27	\$105,006.56
Total for Employee Benefits	\$112,116.93	\$114,022.27	\$105,006.56
Total for Expenditures	\$1,691,779.65	\$1,409,299.50	\$1,559,432.59
Total for Expenditures and Other Uses	\$1,691,779.65	\$1,409,299.50	\$1,559,432.59

Town of Marlborough
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**SW - Special District(s) Water
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$291,964.85	(\$263,270.00)	(\$129,612.00)
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$12,045.00	\$0.00	-
<i>2022 CPA JE ADJUST RETIREMENT ACCRUAL AND EXP. \$10231. & \$1814. ADJUST WATER RENTS</i>			
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$366.60	\$2.47	\$2,443.29
<i>2022 CPA JE TO MOVE REFUND OF PY EXP</i>			
8022 - Restated Fund Balance - Beginning of Year	\$303,643.25	(\$263,272.47)	(\$132,055.29)
Add Revenues and Other Sources	\$1,658,951.72	\$1,964,536.82	\$1,428,215.66
Deduct Expenditures and Other Uses	\$1,691,779.65	\$1,409,299.50	\$1,559,432.59
8029 - Fund Balance - End of Year	\$270,815.32	\$291,964.85	(\$263,270.00)

Town of Marlborough
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**SW - Special District(s) Water
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
2399 - Est Rev - Intergovernmental Charges	\$1,548,517.00	\$1,432,680.00	\$1,406,449.00
Total for Estimated Revenue	\$1,548,517.00	\$1,432,680.00	\$1,406,449.00
Total for Estimated Revenues and Other Sources	\$1,548,517.00	\$1,432,680.00	\$1,406,449.00

Town of Marlborough
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**SW - Special District(s) Water
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
8999 - App - Home and Community Services	\$1,435,400.00	\$1,328,703.00	\$1,301,431.00
9199 - App - Employee Benefits	\$113,117.00	\$103,977.00	\$105,018.00
Total for Estimated Appropriations	\$1,548,517.00	\$1,432,680.00	\$1,406,449.00
Total for Estimated Appropriations and Other Uses	\$1,548,517.00	\$1,432,680.00	\$1,406,449.00

Town of Marlborough
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**TE - Private Purpose Trust
Statement of Net Position**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
201 - Cash In Time Deposits	\$8,166.79	\$8,102.96	\$8,092.44
Total for Cash and Cash Equivalents	\$8,166.79	\$8,102.96	\$8,092.44
Total for Assets	\$8,166.79	\$8,102.96	\$8,092.44
Total for Assets and Deferred Outflows	\$8,166.79	\$8,102.96	\$8,092.44

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**TE - Private Purpose Trust
Statement of Net Position**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Net Position			
Net Position			
Unrestricted Net Position			
924 - Net Assets Unrestricted Deficit	\$8,166.79	\$8,102.96	\$8,092.44
Total for Unrestricted Net Position	\$8,166.79	\$8,102.96	\$8,092.44
Total for Net Position	\$8,166.79	\$8,102.96	\$8,092.44
Total for Liabilities, Deferred Inflows and Net Position	\$8,166.79	\$8,102.96	\$8,092.44

Town of Marlborough
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**TE - Private Purpose Trust
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$63.83	\$10.52	-
Total for Use of Money and Property	\$63.83	\$10.52	\$0.00
Total for Revenues	\$63.83	\$10.52	\$0.00
Total for Revenues and Other Sources	\$63.83	\$10.52	\$0.00

Town of Marlborough
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**TE - Private Purpose Trust
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

Town of Marlborough
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**TE - Private Purpose Trust
Changes in Net Position**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	\$8,102.96	\$8,091.44	\$8,091.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Net Position	-	\$1.00	\$0.44
8022 - Restated Net Position - Beginning of Year	\$8,102.96	\$8,092.44	\$8,091.44
Add Revenues and Other Sources	\$63.83	\$10.52	\$0.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Net Position - End of Year	\$8,166.79	\$8,102.96	\$8,091.44

Town of Marlborough
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K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2023	12/31/2022	12/31/2021
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$1,438,318.00	\$1,310,791.00	\$1,310,791.00
105 - Construction Work In Progress	-	-	\$0.00
Total for Non-Depreciable Capital Assets	\$1,438,318.00	\$1,310,791.00	\$1,310,791.00
Depreciable Capital Assets			
102 - Buildings	\$2,753,441.45	\$2,753,441.45	\$2,753,441.45
103 - Improvements Other Than Buildings	\$3,182,007.50	\$3,202,681.50	\$1,053,876.95
104 - Machinery and Equipment	\$5,993,635.77	\$5,825,449.13	\$5,280,642.92
106 - Infrastructure	\$9,744,444.37	\$9,733,884.37	\$9,733,884.37
Total for Depreciable Capital Assets	\$21,673,529.09	\$21,515,456.45	\$18,821,845.69
Accumulated Depreciation			
112 - Accumulated Depreciation Buildings	(\$2,021,931.73)	(\$1,961,916.08)	(\$1,899,908.90)
113 - Accumulated Depreciation Improvements Other than Buildings	(\$808,845.15)	(\$791,426.95)	(\$466,683.71)
114 - Accumulated Depreciation Machinery and Equipment	(\$3,839,404.30)	(\$3,618,879.49)	(\$3,289,226.99)
116 - Accumulated Depreciation Infrastructure	(\$3,802,012.93)	(\$3,554,559.02)	(\$3,307,351.51)
Total for Accumulated Depreciation	(\$10,472,194.11)	(\$9,926,781.54)	(\$8,963,171.11)
Other Non-Current Assets			
108 - Net Pension Asset Proportionate Share	-	\$467,392.00	-
Total for Other Non-Current Assets	\$0.00	\$467,392.00	\$0.00

Town of Marlborough
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K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2023	12/31/2022	12/31/2021
Total for Non-Current Assets	\$12,639,652.98	\$13,366,857.91	\$11,169,465.58

Town of Marlborough
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W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	12/31/2023	12/31/2022	12/31/2021
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	\$403,170.56	\$655,189.78	\$1,054,861.12
Total for Debt Obligations	\$403,170.56	\$655,189.78	\$1,054,861.12
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$2,602,376.00	\$137,980.00	\$512,414.00
683 - Other Post Employment Benefits	\$9,077,779.00	\$7,961,332.00	\$13,373,205.00
687 - Compensated Absences	\$111,230.94	\$110,771.69	\$121,804.20
Total for Other Long-Term Obligations	\$11,791,385.94	\$8,210,083.69	\$14,007,423.20
Total for Long-Term Obligations	\$12,194,556.50	\$8,865,273.47	\$15,062,284.32

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Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Town of Marlborough
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**Statement of Indebtedness
Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$0.00	\$0.00	\$410,219.22	\$0.00	\$0.00	\$813,389.78	\$403,170.56
Bond Anticipation Note	\$0.00	\$0.00	\$78,036.00	\$0.00	\$0.00	\$1,271,606.00	\$1,193,570.00
Total	\$0.00	\$0.00	\$488,255.22	\$0.00	\$0.00	\$2,084,995.78	\$1,596,740.56

Town of Marlborough
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**Statement of Indebtedness
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
<style isBold='true'>Bond</style> Rossevelt&Cross		6/15/08	6/16/23	\$0.00	\$0.00	\$350,000.00	\$0.00	\$350,000.00	\$0.00	\$0.00
Bond Milton Sewer Ext	USDA	11/15/01	11/15/38	\$0.00	\$0.00	\$12,000.00	\$0.00	\$192,000.00	\$0.00	\$180,000.00
Bond KeyBank		6/9/11	6/9/26	\$0.00	\$0.00	\$25,172.22	\$0.00	\$100,689.78	\$0.00	\$75,517.56
Bond Highway Equipment		2/15/13	2/15/23	\$0.00	\$0.00	\$12,500.00	\$0.00	\$12,500.00	\$0.00	\$0.00
Bond Milton Sewer Ext		6/7/22	6/7/37	\$0.00	\$0.00	\$10,547.00	\$0.00	\$158,200.00	\$0.00	\$147,653.00
Bond Anticipation Note Pier dock for waterfront park	Keybank	10/10/19	10/11/26	\$0.00	\$0.00	\$64,286.00	\$0.00	\$1,092,856.00	\$0.00	\$1,028,570.00
Bond Anticipation Note Marlboro Sewer Improvement	Keybank	8/12/95	8/12/35	\$0.00	\$0.00	\$13,750.00	\$0.00	\$178,750.00	\$0.00	\$165,000.00

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Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2024	\$47,719.22	\$18,000.00	\$65,719.22	\$355,451.34
2025	\$47,719.22	\$15,691.88	\$63,411.10	\$307,732.12
2026	\$47,719.22	\$12,924.75	\$60,643.97	\$260,012.90
2027	\$22,547.00	\$10,920.55	\$33,467.55	\$237,465.90
2028	\$22,547.00	\$9,973.57	\$32,520.57	\$214,918.90
2029	\$22,547.00	\$9,026.60	\$31,573.60	\$192,371.90
2030	\$22,547.00	\$8,079.62	\$30,626.62	\$169,824.90
2031	\$22,547.00	\$7,132.65	\$29,679.65	\$147,277.90
2032	\$22,547.00	\$6,185.68	\$28,732.68	\$124,730.90
2033	\$22,547.00	\$5,238.70	\$27,785.70	\$102,183.90
2034	\$22,547.00	\$4,291.73	\$26,838.73	\$79,636.90
2035	\$22,547.00	\$3,344.75	\$25,891.75	\$57,089.90
2036	\$22,547.00	\$2,397.78	\$24,944.78	\$34,542.90

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Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2037	\$22,547.00	\$503.83	\$23,050.83	\$11,995.90
2038	\$12,000.00	\$504.00	\$12,504.00	(\$4.10)
Total	\$403,174.66	\$114,216.09	\$517,390.75	
\$403,170.56 Total Bond Ending Balance for Statement of Indebtedness.				

Town of Marlborough
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Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
8212	Checking	SS	\$127,212.19	\$0.00	\$0.00	\$0.00	\$127,212.19
8238	Checking	SS	\$18,776.73	\$0.00	\$0.00	\$0.00	\$18,776.73
8204	Checking	DA	\$1,399,038.72	\$0.00	\$0.00	\$0.00	\$1,399,038.72
8253	Checking	SW	\$405,653.76	\$0.00	(\$98,017.58)	\$0.00	\$307,636.18
7265	Checking	A	\$215,621.68	\$0.00	\$0.00	\$0.00	\$215,621.68
9121	Checking	H	\$794,059.30	\$0.00	\$0.00	\$0.00	\$794,059.30
166	Checking	A	\$2,000,612.86	\$192,495.46	(\$486,850.54)	\$0.00	\$1,706,257.78
628	Checking	A	\$16,284.11	\$0.00	(\$16,284.11)	\$0.00	\$0.00
9900	Savings	TE	\$8,166.79	\$0.00	\$0.00	\$0.00	\$8,166.79
8246	Checking	SL	\$10,248.01	\$0.00	\$0.00	\$0.00	\$10,248.01
6780	Checking	H	\$53,886.78	\$0.00	\$0.00	\$0.00	\$53,886.78
1649	Checking	SM	\$101,603.95	\$0.00	\$0.00	\$0.00	\$101,603.95

Town of Marlborough
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Accounts							
Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
814	Checking	SD	\$121,294.59	\$0.00	\$0.00	\$0.00	\$121,294.59
6245	Checking	A	\$165,768.00	\$22,000.00	(\$117,291.00)	\$0.00	\$70,477.00
221	Checking	A	\$319,331.23	\$0.00	\$0.00	\$0.00	\$319,331.23
Total			\$5,757,558.70	\$214,495.46	(\$718,443.23)	\$0.00	\$5,253,610.93
Total Cash From Financials							\$5,253,610.93

Town of Marlborough
Annual Financial Report
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Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$5,757,558.70
FDIC Insurance	\$105,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$6,467,906.30
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$6,572,906.30

Investments and Collateralization of Investments

Investments From Financials	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

Town of Marlborough
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Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
36	92	0	13

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
Police Retirement	\$278,733.75	8	11		1
Social Security	\$254,680.05	36	92		0
Fire Retirement					
Local Pension Fund					
Worker's Compensation	\$129,695.66	36	92		0
Life Insurance					
Unemployment Insurance	\$1,973.00	0	1		0
Disability Insurance	\$1,177.19	36	92		0
Hospital, Medical and Dental Insurance	\$1,100,079.94	36	1		12
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other					
State Retirement System	\$233,941.26	28	14		12
Total Employee Benefits Paid	\$2,000,280.85				